



Baillie Gifford & Co
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Facsimile Transmittal Cover Sheet

To	Company Announcements Office
Company	Australian Securities Exchange
Fax No	+61 2 9347 0005
From	Rachel Clark
Date	30 April 2020
Time	
Total No. of pages (including this sheet)	30

If any pages are not clearly received, please call Baillie Gifford on +44 (0)131 275 2120 immediately.

Please find faxed a Form 604 in respect of Baillie Gifford's interest in Cochlear Limited. If you require any further information please do not hesitate to contact me.

Kind regards

A handwritten signature in cursive script that reads "Rachel Clark".

Rachel Clark
Compliance Department
Baillie Gifford & Co

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To, Company Name/Scheme Cochlear Limited
ACN/ARSN ACN 002 618 073

1. Details of substantial holder (1)

Name Baillie Gifford & Co and its Affiliated Companies (See Annexure 1)
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 30/04/2020
The previous notice was given to the company on 10/12/2019
The previous notice was dated 10/12/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	4,254,022	7.36%	4,098,207	6.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure 2				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure 3				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Baillie Gifford & Co	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Overseas Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Life Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford & Co Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Savings Management Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford International LLC	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Mitsubishi UFJ Baillie Gifford Asset Management Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Funds Services LLC	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Asia (Hong Kong) Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford Investment Management (Europe) Limited	4/5 School House Lane East, Dublin 2, D02 N279, Ireland
Baillie Gifford Investment Management (Shanghai) Limited	Unit 4203-04, One Museum Place, 669 Xin Zha Road, Jing An District, Shanghai 200041, China
Baillie Gifford Services Limited	Calton Square, 1 Greenside Row, Edinburgh, Scotland, EH1 3AN
Baillie Gifford IT Services (Poland) sp. z o.o.	Generation Park Z, ul. Towarowa 28, 00-839 Warsaw, Poland

Signature

print name Lindsay Gold

Capacity: Compliance Director

sign here



date 30/04/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must

be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1 Cochlear Limited – ACN 002 618 073

Details of substantial holder

Baillie Gifford & Co is the parent undertaking of an investment management group based in Edinburgh, Scotland. Baillie Gifford & Co is a partnership founded under Scottish Law and is registered with the Financial Conduct Authority in the UK. Baillie Gifford Overseas Limited is a wholly-owned subsidiary of Baillie Gifford & Co.

We act as discretionary fund managers on behalf of, mainly, institutional clients under the umbrella of Baillie Gifford Overseas Limited for our clients based outside the UK and Baillie Gifford & Co for our clients in the UK.


More details can be found at our website www.bailliegifford.com.

The following companies are Affiliated Companies of Baillie Gifford & Co

Subsidiary	Control
Baillie Gifford Overseas Ltd	100%
Baillie Gifford Life Limited	100%
Baillie Gifford & Co Limited	100%
Baillie Gifford Savings Management Limited	100%
Baillie Gifford International LLC	100%
Mitsubishi UFJ Baillie Gifford Asset Management Limited	49%
Baillie Gifford Asia (Hong Kong) Limited	100%
Baillie Gifford Funds Services LLC	100%
Baillie Gifford Investment Management (Europe) Limited	100%
Baillie Gifford Investment Management (Shanghai) Limited	100%
Baillie Gifford Services Limited	100%
Baillie Gifford IT Services (Poland) sp. z o.o.	100%

This is annexure 1 of 1 page referred to in Form 604 – Notice of change of interests of substantial holder

Signature

print name	Lindsay Gold	capacity	Compliance Director
sign here		date	30/04/2020

Annexure 2

Cochlear Limited – ACN 002 618 073

Details of changes in relevant interest

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected	
11/12/2019	Baillie Gifford Overseas	Sale	-73,279	Ordinary Shares	-619	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-297,735	Ordinary Shares	-2,515	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-124,303	Ordinary Shares	-1,050	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-31,845	Ordinary Shares	-269	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-24,505	Ordinary Shares	-207	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-25,571	Ordinary Shares	-216	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-126,670	Ordinary Shares	-1,070	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-38,356	Ordinary Shares	-324	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-42,618	Ordinary Shares	-360	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-489,161	Ordinary Shares	-4,132	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-55,404	Ordinary Shares	-468	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-164,908	Ordinary Shares	-1,393	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-35,633	Ordinary Shares	-301	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-1,672,760	Ordinary Shares	-14,130	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-67,479	Ordinary Shares	-570	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-83,224	Ordinary Shares	-703	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-22,256	Ordinary Shares	-188	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
11/12/2019	Baillie Gifford Overseas	Sale	-299,274	Ordinary Shares	-2,528 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-23,913	Ordinary Shares	-202 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-47,827	Ordinary Shares	-404 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-181,837	Ordinary Shares	-1,536 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-1,136,127	Ordinary Shares	-9,597 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-119,449	Ordinary Shares	-1,009 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-45,933	Ordinary Shares	-388 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-220,312	Ordinary Shares	-1,861 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-233,216	Ordinary Shares	-1,970 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-283,766	Ordinary Shares	-2,397 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-1,216,155	Ordinary Shares	-10,273 JP Morgan Nominees Australia Limited
11/12/2019	Baillie Gifford Overseas	Sale	-328,870	Ordinary Shares	-2,778 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-202,554	Ordinary Shares	-1,711 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-53,983	Ordinary Shares	-456 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-385,457	Ordinary Shares	-3,256 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-413,159	Ordinary Shares	-3,490 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-37,409	Ordinary Shares	-316 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-132,945	Ordinary Shares	-1,123 HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-79,672	Ordinary Shares	-673 HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
11/12/2019	Baillie Gifford Overseas	Sale	-56,587	Ordinary Shares -478	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-44,986	Ordinary Shares -380	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-45,696	Ordinary Shares -386	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-148,453	Ordinary Shares -1,254	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-23,322	Ordinary Shares -197	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-60,139	Ordinary Shares -508	HSBC Custody Nominees (Australia) Limited
11/12/2019	Baillie Gifford Overseas	Sale	-37,172	Ordinary Shares -314	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-179,286	Ordinary Shares -1,492	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-728,559	Ordinary Shares -6,063	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-304,137	Ordinary Shares -2,531	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-77,747	Ordinary Shares -647	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-59,962	Ordinary Shares -499	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-62,486	Ordinary Shares -520	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-309,785	Ordinary Shares -2,578	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-93,729	Ordinary Shares -780	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-104,063	Ordinary Shares -866	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-1,196,841	Ordinary Shares -9,960	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-135,666	Ordinary Shares -1,129	HSBC Custody Nominees (Australia) Limited
12/12/2019	Baillie Gifford Overseas	Sale	-403,393	Ordinary Shares -3,357	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
12/12/2019	Baillie Gifford Overseas	Sale	-87,119	Ordinary Shares	-725
12/12/2019	Baillie Gifford Overseas	Sale	-4,092,211	Ordinary Shares	-34,055
12/12/2019	Baillie Gifford Overseas	Sale	-164,986	Ordinary Shares	-1,373
12/12/2019	Baillie Gifford Overseas	Sale	-203,679	Ordinary Shares	-1,695
12/12/2019	Baillie Gifford Overseas	Sale	-54,555	Ordinary Shares	-454
12/12/2019	Baillie Gifford Overseas	Sale	-732,044	Ordinary Shares	-6,092
12/12/2019	Baillie Gifford Overseas	Sale	-58,520	Ordinary Shares	-487
12/12/2019	Baillie Gifford Overseas	Sale	-116,920	Ordinary Shares	-973
12/12/2019	Baillie Gifford Overseas	Sale	-444,850	Ordinary Shares	-3,702
12/12/2019	Baillie Gifford & Co	Purchase	8,779	Ordinary Shares	73
12/12/2019	Baillie Gifford Overseas	Sale	-2,780,372	Ordinary Shares	-23,138
12/12/2019	Baillie Gifford Overseas	Sale	-292,361	Ordinary Shares	-2,433
12/12/2019	Baillie Gifford Overseas	Sale	-112,354	Ordinary Shares	-935
12/12/2019	Baillie Gifford Overseas	Sale	-538,819	Ordinary Shares	-4,484
12/12/2019	Baillie Gifford Overseas	Sale	-570,783	Ordinary Shares	-4,750
12/12/2019	Baillie Gifford Overseas	Sale	-694,192	Ordinary Shares	-5,777
12/12/2019	Baillie Gifford Overseas	Purchase	221,998	Ordinary Shares	1,846
12/12/2019	Baillie Gifford Overseas	Sale	-2,975,159	Ordinary Shares	-24,759
12/12/2019	Baillie Gifford Overseas	Sale	-804,383	Ordinary Shares	-6,694

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
12/12/2019	Baillie Gifford & Co	Purchase	48,104	Ordinary Shares	400
12/12/2019	Baillie Gifford Overseas	Sale	-495,439	Ordinary Shares	-4,123
12/12/2019	Baillie Gifford Overseas	Sale	-132,061	Ordinary Shares	-1,099
12/12/2019	Baillie Gifford Overseas	Sale	-942,813	Ordinary Shares	-7,846
12/12/2019	Baillie Gifford Overseas	Sale	-1,010,706	Ordinary Shares	-8,411
12/12/2019	Baillie Gifford Overseas	Sale	-91,325	Ordinary Shares	-760
12/12/2019	Baillie Gifford Overseas	Sale	-325,166	Ordinary Shares	-2,706
12/12/2019	Baillie Gifford Overseas	Sale	-194,787	Ordinary Shares	-1,621
12/12/2019	Baillie Gifford Overseas	Sale	-138,550	Ordinary Shares	-1,153
12/12/2019	Baillie Gifford Overseas	Sale	-110,191	Ordinary Shares	-917
12/12/2019	Baillie Gifford Overseas	Sale	-111,873	Ordinary Shares	-931
12/12/2019	Baillie Gifford Overseas	Sale	-363,138	Ordinary Shares	-3,022
12/12/2019	Baillie Gifford Overseas	Sale	-57,078	Ordinary Shares	-475
12/12/2019	Baillie Gifford Overseas	Sale	-147,322	Ordinary Shares	-1,226
12/12/2019	Baillie Gifford Overseas	Sale	-90,845	Ordinary Shares	-756
13/12/2019	Baillie Gifford Overseas	Sale	-27,278	Ordinary Shares	-234
13/12/2019	Baillie Gifford Overseas	Sale	-110,745	Ordinary Shares	-950
13/12/2019	Baillie Gifford Overseas	Sale	-46,280	Ordinary Shares	-397
13/12/2019	Baillie Gifford Overseas	Sale	-11,774	Ordinary Shares	-101

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
13/12/2019	Baillie Gifford Overseas	Sale	-9,093	Ordinary Shares	-78
13/12/2019	Baillie Gifford Overseas	Sale	-9,442	Ordinary Shares	-81
13/12/2019	Baillie Gifford Overseas	Sale	-47,096	Ordinary Shares	-404
13/12/2019	Baillie Gifford Overseas	Sale	-14,222	Ordinary Shares	-122
13/12/2019	Baillie Gifford Overseas	Sale	-15,854	Ordinary Shares	-136
13/12/2019	Baillie Gifford Overseas	Sale	-181,854	Ordinary Shares	-1,560
13/12/2019	Baillie Gifford Overseas	Sale	-20,633	Ordinary Shares	-177
13/12/2019	Baillie Gifford Overseas	Sale	-61,318	Ordinary Shares	-526
13/12/2019	Baillie Gifford Overseas	Sale	-13,289	Ordinary Shares	-114
13/12/2019	Baillie Gifford Overseas	Sale	-621,918	Ordinary Shares	-5,335
13/12/2019	Baillie Gifford Overseas	Sale	-25,063	Ordinary Shares	-215
13/12/2019	Baillie Gifford Overseas	Sale	-31,008	Ordinary Shares	-266
13/12/2019	Baillie Gifford Overseas	Sale	-8,277	Ordinary Shares	-71
13/12/2019	Baillie Gifford Overseas	Sale	-111,327	Ordinary Shares	-955
13/12/2019	Baillie Gifford Overseas	Sale	-8,860	Ordinary Shares	-76
13/12/2019	Baillie Gifford Overseas	Sale	-17,719	Ordinary Shares	-152
13/12/2019	Baillie Gifford Overseas	Sale	-67,612	Ordinary Shares	-580
13/12/2019	Baillie Gifford Overseas	Sale	-422,578	Ordinary Shares	-3,625
13/12/2019	Baillie Gifford Overseas	Sale	-44,414	Ordinary Shares	-381

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
13/12/2019	Baillie Gifford Overseas	Sale	-17,020	Ordinary Shares -146	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-81,951	Ordinary Shares -703	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-86,730	Ordinary Shares -744	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-105,499	Ordinary Shares -905	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-452,188	Ordinary Shares -3,879	JP Morgan Nominees Australia Limited
13/12/2019	Baillie Gifford Overseas	Sale	-122,285	Ordinary Shares -1,049	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-75,306	Ordinary Shares -646	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-20,051	Ordinary Shares -172	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-143,268	Ordinary Shares -1,229	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-153,643	Ordinary Shares -1,318	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-13,872	Ordinary Shares -119	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-49,427	Ordinary Shares -424	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-29,610	Ordinary Shares -254	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-21,100	Ordinary Shares -181	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-16,670	Ordinary Shares -143	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-17,020	Ordinary Shares -146	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-55,139	Ordinary Shares -473	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-8,626	Ordinary Shares -74	HSBC Custody Nominees (Australia) Limited
13/12/2019	Baillie Gifford Overseas	Sale	-22,382	Ordinary Shares -192	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
13/12/2019	Baillie Gifford Overseas	Sale	-13,756	Ordinary Shares	-118
16/12/2019	Baillie Gifford Overseas	Sale	-44,600	Ordinary Shares	-377
16/12/2019	Baillie Gifford Overseas	Sale	-181,359	Ordinary Shares	-1,533
16/12/2019	Baillie Gifford Overseas	Sale	-75,714	Ordinary Shares	-640
16/12/2019	Baillie Gifford Overseas	Sale	-19,402	Ordinary Shares	-164
16/12/2019	Baillie Gifford Overseas	Sale	-15,025	Ordinary Shares	-127
16/12/2019	Baillie Gifford Overseas	Sale	-15,616	Ordinary Shares	-132
16/12/2019	Baillie Gifford Overseas	Sale	-77,134	Ordinary Shares	-652
16/12/2019	Baillie Gifford Overseas	Sale	-23,424	Ordinary Shares	-198
16/12/2019	Baillie Gifford Overseas	Sale	-25,908	Ordinary Shares	-219
16/12/2019	Baillie Gifford Overseas	Sale	-298,125	Ordinary Shares	-2,520
16/12/2019	Baillie Gifford Overseas	Sale	-33,835	Ordinary Shares	-286
16/12/2019	Baillie Gifford Overseas	Sale	-100,440	Ordinary Shares	-849
16/12/2019	Baillie Gifford Overseas	Sale	-334,163	Ordinary Shares	-2,826
16/12/2019	Baillie Gifford Overseas	Sale	-21,650	Ordinary Shares	-183
16/12/2019	Baillie Gifford Overseas	Sale	-1,019,185	Ordinary Shares	-8,615
16/12/2019	Baillie Gifford Overseas	Sale	-41,051	Ordinary Shares	-347
16/12/2019	Baillie Gifford Overseas	Sale	-50,752	Ordinary Shares	-429
16/12/2019	Baillie Gifford Overseas	Sale	-13,605	Ordinary Shares	-115

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
16/12/2019	Baillie Gifford Overseas	Sale	-182,306	Ordinary Shares	-1,541 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-14,551	Ordinary Shares	-123 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-29,103	Ordinary Shares	-246 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-110,732	Ordinary Shares	-936 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-692,431	Ordinary Shares	-5,853 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-72,757	Ordinary Shares	-615 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-28,038	Ordinary Shares	-237 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-134,156	Ordinary Shares	-1,134 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-142,083	Ordinary Shares	-1,201 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-172,960	Ordinary Shares	-1,462 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-740,935	Ordinary Shares	-6,263 JP Morgan Nominees Australia Limited
16/12/2019	Baillie Gifford Overseas	Sale	-200,288	Ordinary Shares	-1,693 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford & Co	Purchase	130,563	Ordinary Shares	1,104 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-123,391	Ordinary Shares	-1,043 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-32,888	Ordinary Shares	-278 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-234,833	Ordinary Shares	-1,985 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-251,632	Ordinary Shares	-2,127 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-22,833	Ordinary Shares	-193 HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-80,920	Ordinary Shares	-684 HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
16/12/2019	Baillie Gifford Overseas	Sale	-48,504	Ordinary Shares -410	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-34,426	Ordinary Shares -291	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-27,446	Ordinary Shares -232	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-27,920	Ordinary Shares -236	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-90,502	Ordinary Shares -765	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-14,196	Ordinary Shares -120	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-36,674	Ordinary Shares -310	HSBC Custody Nominees (Australia) Limited
16/12/2019	Baillie Gifford Overseas	Sale	-22,596	Ordinary Shares -191	HSBC Custody Nominees (Australia) Limited
17/12/2019	Baillie Gifford & Co	Sale	-842,575	Ordinary Shares -7,035	HSBC Custody Nominees (Australia) Limited
18/12/2019	Baillie Gifford Overseas	Purchase	388,575	Ordinary Shares 3,158	HSBC Custody Nominees (Australia) Limited
18/12/2019	Baillie Gifford Overseas	Purchase	488	Ordinary Shares 4	HSBC Custody Nominees (Australia) Limited
19/12/2019	Baillie Gifford Overseas	Purchase	35,716	Ordinary Shares 287	HSBC Custody Nominees (Australia) Limited
19/12/2019	Baillie Gifford Overseas	Sale	-52,158	Ordinary Shares -422	HSBC Custody Nominees (Australia) Limited
20/12/2019	Baillie Gifford Overseas	Sale	-19,529	Ordinary Shares -158	HSBC Custody Nominees (Australia) Limited
20/12/2019	Baillie Gifford & Co	Purchase	75,724	Ordinary Shares 614	HSBC Custody Nominees (Australia) Limited
20/12/2019	Baillie Gifford Overseas	Sale	-74,407	Ordinary Shares -602	HSBC Custody Nominees (Australia) Limited
23/12/2019	Baillie Gifford & Co	Purchase	9,189	Ordinary Shares 74	HSBC Custody Nominees (Australia) Limited
23/12/2019	Baillie Gifford Overseas	Sale	-83,738	Ordinary Shares -675	HSBC Custody Nominees (Australia) Limited
23/12/2019	Baillie Gifford Overseas	Sale	-84,235	Ordinary Shares -679	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
23/12/2019	Baillie Gifford Overseas	Sale	-226,776	Ordinary Shares	-1,828 HSBC Custody Nominees (Australia) Limited
23/12/2019	Baillie Gifford & Co	Purchase	307,828	Ordinary Shares	2,479 HSBC Custody Nominees (Australia) Limited
24/12/2019	Baillie Gifford Overseas	Sale	-48,813	Ordinary Shares	-392 HSBC Custody Nominees (Australia) Limited
24/12/2019	Baillie Gifford Overseas	Sale	-699,196	Ordinary Shares	-5,615 HSBC Custody Nominees (Australia) Limited
27/12/2019	Baillie Gifford Overseas	Sale	-24,544	Ordinary Shares	-198 HSBC Custody Nominees (Australia) Limited
31/12/2019	Baillie Gifford Overseas	Sale	-32,965	Ordinary Shares	-273 HSBC Custody Nominees (Australia) Limited
31/12/2019	Baillie Gifford & Co	Sale	-59,531	Ordinary Shares	-493 HSBC Custody Nominees (Australia) Limited
06/01/2020	Baillie Gifford Overseas	Sale	-49,556	Ordinary Shares	-417 HSBC Custody Nominees (Australia) Limited
06/01/2020	Baillie Gifford Overseas	Securities Withdrawn	-135,073	Ordinary Shares	-1,144 HSBC Custody Nominees (Australia) Limited
07/01/2020	Baillie Gifford Overseas	Sale	-68,389	Ordinary Shares	-584 HSBC Custody Nominees (Australia) Limited
08/01/2020	Baillie Gifford Overseas	Sale	-109,094	Ordinary Shares	-927 JP Morgan Nominees Australia Limited
08/01/2020	Baillie Gifford Overseas	Sale	-27,707	Ordinary Shares	-237 HSBC Custody Nominees (Australia) Limited
09/01/2020	Baillie Gifford Overseas	Purchase	28,193	Ordinary Shares	238 HSBC Custody Nominees (Australia) Limited
09/01/2020	Baillie Gifford & Co	Sale	-87,810	Ordinary Shares	-730 HSBC Custody Nominees (Australia) Limited
10/01/2020	Baillie Gifford Overseas	Sale	-284,047	Ordinary Shares	-2,336 HSBC Custody Nominees (Australia) Limited
10/01/2020	Baillie Gifford & Co	Sale	-53,194	Ordinary Shares	-436 HSBC Custody Nominees (Australia) Limited
10/01/2020	Baillie Gifford & Co	Purchase	41,182	Ordinary Shares	340 HSBC Custody Nominees (Australia) Limited
13/01/2020	Baillie Gifford Overseas	Sale	-541,964	Ordinary Shares	-4,391 HSBC Custody Nominees (Australia) Limited
14/01/2020	Baillie Gifford & Co	Sale	-93,983	Ordinary Shares	-761 HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
16/01/2020	Baillie Gifford & Co	Purchase	10,565	Ordinary Shares 83	HSBC Custody Nominees (Australia) Limited
17/01/2020	Baillie Gifford Overseas	Sale	-64,951	Ordinary Shares -510	HSBC Custody Nominees (Australia) Limited
17/01/2020	Baillie Gifford & Co	Sale	-121,371	Ordinary Shares -953	HSBC Custody Nominees (Australia) Limited
17/01/2020	Baillie Gifford Overseas	Sale	-205,044	Ordinary Shares -1,610	HSBC Custody Nominees (Australia) Limited
21/01/2020	Baillie Gifford Overseas	Sale	-287,740	Ordinary Shares -2,303	HSBC Custody Nominees (Australia) Limited
24/01/2020	Baillie Gifford Overseas	Sale	-230,514	Ordinary Shares -1,866	HSBC Custody Nominees (Australia) Limited
24/01/2020	Baillie Gifford Overseas	Sale	-34,960	Ordinary Shares -283	HSBC Custody Nominees (Australia) Limited
24/01/2020	Baillie Gifford Overseas	Sale	-13,463	Ordinary Shares -109	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford & Co	Sale	-998,571	Ordinary Shares -8,231	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Purchase	21,120	Ordinary Shares 174	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Sale	-491,460	Ordinary Shares -4,051	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Sale	-313,001	Ordinary Shares -2,580	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Sale	-101,179	Ordinary Shares -834	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Sale	-25,719	Ordinary Shares -212	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Sale	-126,778	Ordinary Shares -1,045	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford & Co	Sale	-638,619	Ordinary Shares -5,264	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford & Co	Sale	-1,975,668	Ordinary Shares -16,285	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford & Co	Sale	-203,329	Ordinary Shares -1,676	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford & Co	Sale	-360,679	Ordinary Shares -2,973	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
28/01/2020	Baillie Gifford Overseas	Purchase	49,643	Ordinary Shares 409	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford Overseas	Sale	-55,488	Ordinary Shares -458	HSBC Custody Nominees (Australia) Limited
28/01/2020	Baillie Gifford & Co	Sale	-39,307	Ordinary Shares -324	HSBC Custody Nominees (Australia) Limited
29/01/2020	Baillie Gifford Overseas	Sale	-49,328	Ordinary Shares -349	HSBC Custody Nominees (Australia) Limited
30/01/2020	Baillie Gifford Overseas	Sale	-202,303	Ordinary Shares -1,644	HSBC Custody Nominees (Australia) Limited
30/01/2020	Baillie Gifford Overseas	Sale	-170,801	Ordinary Shares -1,388	HSBC Custody Nominees (Australia) Limited
30/01/2020	Baillie Gifford & Co	Purchase	196,953	Ordinary Shares 1,600	HSBC Custody Nominees (Australia) Limited
30/01/2020	Baillie Gifford Overseas	Sale	-17,228	Ordinary Shares -140	HSBC Custody Nominees (Australia) Limited
31/01/2020	Baillie Gifford Overseas	Purchase	239,720	Ordinary Shares 1,955	JP Morgan Nominees Australia Limited
31/01/2020	Baillie Gifford Overseas	Sale	-371,596	Ordinary Shares -3,033	HSBC Custody Nominees (Australia) Limited
31/01/2020	Baillie Gifford & Co	Purchase	697,580	Ordinary Shares 5,689	HSBC Custody Nominees (Australia) Limited
05/02/2020	Baillie Gifford Overseas	Sale	-20,044	Ordinary Shares -160	HSBC Custody Nominees (Australia) Limited
06/02/2020	Baillie Gifford Overseas	Purchase	38,310	Ordinary Shares 301	HSBC Custody Nominees (Australia) Limited
10/02/2020	Baillie Gifford Overseas	Purchase	630,015	Ordinary Shares 4,987	HSBC Custody Nominees (Australia) Limited
10/02/2020	Baillie Gifford Overseas	Sale	-15,082	Ordinary Shares -119	HSBC Custody Nominees (Australia) Limited
11/02/2020	Baillie Gifford Overseas	Sale	-37,551	Ordinary Shares -305	HSBC Custody Nominees (Australia) Limited
11/02/2020	Baillie Gifford & Co	Purchase	43,719	Ordinary Shares 355	HSBC Custody Nominees (Australia) Limited
12/02/2020	Baillie Gifford & Co	Purchase	317,296	Ordinary Shares 2,586	HSBC Custody Nominees (Australia) Limited
12/02/2020	Baillie Gifford Overseas	Sale	-34,205	Ordinary Shares -279	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected	
13/02/2020	Baillie Gifford Overseas	Sale	-10,760	Ordinary Shares	-91	HSBC Custody Nominees (Australia) Limited
13/02/2020	Baillie Gifford Overseas	Purchase	445,127	Ordinary Shares	3,730	HSBC Custody Nominees (Australia) Limited
13/02/2020	Baillie Gifford & Co	Sale	-63,267	Ordinary Shares	-530	HSBC Custody Nominees (Australia) Limited
14/02/2020	Baillie Gifford Overseas	Purchase	1,859,342	Ordinary Shares	15,597	HSBC Custody Nominees (Australia) Limited
17/02/2020	Baillie Gifford Overseas	Sale	-362	Ordinary Shares	-3	HSBC Custody Nominees (Australia) Limited
20/02/2020	Baillie Gifford & Co	Purchase	8,678	Ordinary Shares	69	HSBC Custody Nominees (Australia) Limited
20/02/2020	Baillie Gifford Overseas	Sale	-176,796	Ordinary Shares	-1,407	HSBC Custody Nominees (Australia) Limited
20/02/2020	Baillie Gifford Overseas	Sale	-388,901	Ordinary Shares	-3,095	HSBC Custody Nominees (Australia) Limited
21/02/2020	Baillie Gifford Overseas	Sale	-45,523	Ordinary Shares	-383	JP Morgan Nominees Australia Limited
21/02/2020	Baillie Gifford Overseas	Purchase	245	Ordinary Shares	2	HSBC Custody Nominees (Australia) Limited
26/02/2020	Baillie Gifford Overseas	Purchase	92,041	Ordinary Shares	849	HSBC Custody Nominees (Australia) Limited
26/02/2020	Baillie Gifford Overseas	Sale	-50,725	Ordinary Shares	-468	HSBC Custody Nominees (Australia) Limited
02/03/2020	Baillie Gifford Overseas	Sale	-190,427	Ordinary Shares	-1,806	HSBC Custody Nominees (Australia) Limited
02/03/2020	Baillie Gifford Overseas	Purchase	41,060	Ordinary Shares	389	HSBC Custody Nominees (Australia) Limited
04/03/2020	Baillie Gifford Overseas	Purchase	60,124	Ordinary Shares	549	HSBC Custody Nominees (Australia) Limited
04/03/2020	Baillie Gifford Overseas	Sale	-52,661	Ordinary Shares	-480	HSBC Custody Nominees (Australia) Limited
11/03/2020	Baillie Gifford Overseas	Purchase	54,436	Ordinary Shares	563	HSBC Custody Nominees (Australia) Limited
12/03/2020	Baillie Gifford Overseas	Purchase	20,254	Ordinary Shares	224	HSBC Custody Nominees (Australia) Limited
17/03/2020	Baillie Gifford Overseas	Purchase	56,591	Ordinary Shares	655	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
18/03/2020	Baillie Gifford Overseas	Sale	-16,745	Ordinary Shares	-197
18/03/2020	Baillie Gifford Overseas	Sale	-219,043	Ordinary Shares	-2,577
18/03/2020	Baillie Gifford Overseas	Purchase	33,928	Ordinary Shares	400
19/03/2020	Baillie Gifford Overseas	Sale	-142,546	Ordinary Shares	-1,652
19/03/2020	Baillie Gifford & Co	Sale	-538,258	Ordinary Shares	-6,238
19/03/2020	Baillie Gifford & Co	Sale	-408,482	Ordinary Shares	-4,734
19/03/2020	Baillie Gifford & Co	Sale	-110,706	Ordinary Shares	-1,283
19/03/2020	Baillie Gifford & Co	Sale	-2,895,271	Ordinary Shares	-33,554
19/03/2020	Baillie Gifford & Co	Sale	-466,467	Ordinary Shares	-5,406
19/03/2020	Baillie Gifford & Co	Sale	-3,023,925	Ordinary Shares	-35,045
19/03/2020	Baillie Gifford & Co	Sale	-138,749	Ordinary Shares	-1,608
19/03/2020	Baillie Gifford Overseas	Sale	-4,314	Ordinary Shares	-50
20/03/2020	Baillie Gifford Overseas	Sale	-52,933	Ordinary Shares	-627
20/03/2020	Baillie Gifford & Co	Sale	-199,912	Ordinary Shares	-2,368
20/03/2020	Baillie Gifford & Co	Sale	-151,622	Ordinary Shares	-1,796
20/03/2020	Baillie Gifford & Co	Sale	-41,114	Ordinary Shares	-487
20/03/2020	Baillie Gifford Overseas	Purchase	1,076,894	Ordinary Shares	12,813
20/03/2020	Baillie Gifford & Co	Sale	-1,074,694	Ordinary Shares	-12,730
20/03/2020	Baillie Gifford & Co	Sale	-173,150	Ordinary Shares	-2,051

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected	
20/03/2020	Baillie Gifford & Co	Sale	-1,122,477	Ordinary Shares	-13,296	HSBC Custody Nominees (Australia) Limited
20/03/2020	Baillie Gifford & Co	Sale	-51,498	Ordinary Shares	-610	HSBC Custody Nominees (Australia) Limited
20/03/2020	Baillie Gifford Overseas	Sale	-1,604	Ordinary Shares	-19	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford Overseas	Purchase	27,515	Ordinary Shares	348	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford Overseas	Sale	-32,799	Ordinary Shares	-412	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-123,792	Ordinary Shares	-1,555	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-93,859	Ordinary Shares	-1,179	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-25,395	Ordinary Shares	-319	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-665,451	Ordinary Shares	-8,359	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-107,233	Ordinary Shares	-1,347	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-694,986	Ordinary Shares	-8,730	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford & Co	Sale	-31,844	Ordinary Shares	-400	HSBC Custody Nominees (Australia) Limited
23/03/2020	Baillie Gifford Overseas	Sale	-955	Ordinary Shares	-12	HSBC Custody Nominees (Australia) Limited
24/03/2020	Baillie Gifford Overseas	Sale	-21,103	Ordinary Shares	-250	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford & Co	Purchase	311,392	Ordinary Shares	4,440	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	115,720	Ordinary Shares	1,650	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	434,826	Ordinary Shares	6,200	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	217,413	Ordinary Shares	3,100	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	70,133	Ordinary Shares	1,000	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
26/03/2020	Baillie Gifford Overseas	Purchase	281,164	Ordinary Shares	4,009 JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	30,087	Ordinary Shares	429 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	121,751	Ordinary Shares	1,736 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	28,053	Ordinary Shares	400 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	41,379	Ordinary Shares	590 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	16,481	Ordinary Shares	235 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	51,057	Ordinary Shares	728 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	206,893	Ordinary Shares	2,950 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	58,281	Ordinary Shares	831 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	521,160	Ordinary Shares	7,431 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	87,667	Ordinary Shares	1,250 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	115,720	Ordinary Shares	1,650 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	771,466	Ordinary Shares	11,000 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	16,972	Ordinary Shares	242 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	372,758	Ordinary Shares	5,315 JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	157,519	Ordinary Shares	2,246 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	41,308	Ordinary Shares	589 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	67,749	Ordinary Shares	966 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	93,979	Ordinary Shares	1,340 HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
26/03/2020	Baillie Gifford Overseas	Purchase	113,686	Ordinary Shares 1,621	JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	196,373	Ordinary Shares 2,800	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	64,523	Ordinary Shares 920	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	2,700,130	Ordinary Shares 38,500	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	113,616	Ordinary Shares 1,620	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	112,213	Ordinary Shares 1,600	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	139,635	Ordinary Shares 1,991	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	34,365	Ordinary Shares 490	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	504,959	Ordinary Shares 7,200	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	41,379	Ordinary Shares 590	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	150,997	Ordinary Shares 2,153	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	70,133	Ordinary Shares 1,000	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	376,055	Ordinary Shares 5,362	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	148,893	Ordinary Shares 2,123	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	496,052	Ordinary Shares 7,073	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	479,431	Ordinary Shares 6,836	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	284,040	Ordinary Shares 4,050	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	110,670	Ordinary Shares 1,578	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	56,107	Ordinary Shares 800	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
26/03/2020	Baillie Gifford Overseas	Purchase	1,823,465	Ordinary Shares 26,000	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	193,428	Ordinary Shares 2,758	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	182,346	Ordinary Shares 2,600	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	855,065	Ordinary Shares 12,192	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	131,851	Ordinary Shares 1,880	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	385,733	Ordinary Shares 5,500	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	364,693	Ordinary Shares 5,200	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	1,245,146	Ordinary Shares 17,754	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	473,399	Ordinary Shares 6,750	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	95,311	Ordinary Shares 1,359	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	28,825	Ordinary Shares 411	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	8,065	Ordinary Shares 115	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	1,963,731	Ordinary Shares 28,000	JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	442,541	Ordinary Shares 6,310	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	469,893	Ordinary Shares 6,700	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	38,854	Ordinary Shares 554	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	378,930	Ordinary Shares 5,403	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford & Co	Purchase	195,181	Ordinary Shares 2,783	HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford & Co	Purchase	609,248	Ordinary Shares 8,687	HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
26/03/2020	Baillie Gifford & Co	Purchase	61,928	Ordinary Shares	883 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	329,626	Ordinary Shares	4,700 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	57,579	Ordinary Shares	821 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	533,013	Ordinary Shares	7,600 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	694,319	Ordinary Shares	9,900 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	63,120	Ordinary Shares	900 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	178,138	Ordinary Shares	2,540 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	436,860	Ordinary Shares	6,229 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford & Co	Purchase	104,148	Ordinary Shares	1,485 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	220,920	Ordinary Shares	3,150 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	112,213	Ordinary Shares	1,600 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	85,563	Ordinary Shares	1,220 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	73,640	Ordinary Shares	1,050 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	51,618	Ordinary Shares	736 JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	13,816	Ordinary Shares	197 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	726,440	Ordinary Shares	10,358 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	62,910	Ordinary Shares	897 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	62,419	Ordinary Shares	890 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	52,670	Ordinary Shares	751 HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
26/03/2020	Baillie Gifford Overseas	Purchase	18,515	Ordinary Shares	264 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford & Co	Purchase	1,150,466	Ordinary Shares	16,404 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	24,266	Ordinary Shares	346 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	224,426	Ordinary Shares	3,200 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	34,365	Ordinary Shares	490 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	91,173	Ordinary Shares	1,300 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	134,516	Ordinary Shares	1,918 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	68,099	Ordinary Shares	971 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	68,590	Ordinary Shares	978 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	26,931	Ordinary Shares	384 JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	58,772	Ordinary Shares	838 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford Overseas	Purchase	81,846	Ordinary Shares	1,167 JP Morgan Nominees Australia Limited
26/03/2020	Baillie Gifford Overseas	Purchase	71,957	Ordinary Shares	1,026 HSBC Custody Nominees (Australia) Limited
26/03/2020	Baillie Gifford & Co	Purchase	10,660	Ordinary Shares	152 HSBC Custody Nominees (Australia) Limited
27/03/2020	Baillie Gifford Overseas	Sale	-186,665	Ordinary Shares	-2,037 HSBC Custody Nominees (Australia) Limited
30/03/2020	Baillie Gifford Overseas	Purchase	339,283	Ordinary Shares	3,792 JP Morgan Nominees Australia Limited
30/03/2020	Baillie Gifford Overseas	Purchase	162,003	Ordinary Shares	1,811 HSBC Custody Nominees (Australia) Limited
31/03/2020	Baillie Gifford Overseas	Sale	-39,081	Ordinary Shares	-420 HSBC Custody Nominees (Australia) Limited
31/03/2020	Baillie Gifford Overseas	Purchase	261,491	Ordinary Shares	2,729 JP Morgan Nominees Australia Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
01/04/2020	Baillie Gifford Overseas	Purchase	300,015	Ordinary Shares	3,147 HSBC Custody Nominees (Australia) Limited
01/04/2020	Baillie Gifford Overseas	Sale	-65,780	Ordinary Shares	-691 HSBC Custody Nominees (Australia) Limited
02/04/2020	Baillie Gifford Overseas	Purchase	44,136	Ordinary Shares	467 HSBC Custody Nominees (Australia) Limited
03/04/2020	Baillie Gifford Overseas	Purchase	134,025	Ordinary Shares	1,492 HSBC Custody Nominees (Australia) Limited
03/04/2020	Baillie Gifford Overseas	Sale	-176,507	Ordinary Shares	-1,966 HSBC Custody Nominees (Australia) Limited
08/04/2020	Baillie Gifford Overseas	Purchase	49,755	Ordinary Shares	476 HSBC Custody Nominees (Australia) Limited
09/04/2020	Baillie Gifford Overseas	Purchase	67,700	Ordinary Shares	724 HSBC Custody Nominees (Australia) Limited
14/04/2020	Baillie Gifford Overseas	Sale	-192,157	Ordinary Shares	-1,947 HSBC Custody Nominees (Australia) Limited
15/04/2020	Baillie Gifford Overseas	Purchase	247,594	Ordinary Shares	2,497 HSBC Custody Nominees (Australia) Limited
16/04/2020	Baillie Gifford Overseas	Purchase	21424	Ordinary Shares	220 HSBC Custody Nominees (Australia) Limited
16/04/2020	Baillie Gifford Overseas	Securities Withdrawn	-2517778	Ordinary Shares	-25252 HSBC Custody Nominees (Australia) Limited
17/04/2020	Baillie Gifford Overseas	Purchase	113733	Ordinary Shares	1141 JP Morgan Nominees Australia Limited
17/04/2020	Baillie Gifford Overseas	Purchase	117620	Ordinary Shares	1180 HSBC Custody Nominees (Australia) Limited
20/04/2020	Baillie Gifford Overseas	Purchase	33871	Ordinary Shares	352 HSBC Custody Nominees (Australia) Limited
21/04/2020	Baillie Gifford Overseas	Purchase	20630	Ordinary Shares	222 HSBC Custody Nominees (Australia) Limited
21/04/2020	Baillie Gifford Overseas	Purchase	127125	Ordinary Shares	1368 HSBC Custody Nominees (Australia) Limited
23/04/2020	Baillie Gifford Overseas	Sale	-33464	Ordinary Shares	-362 HSBC Custody Nominees (Australia) Limited
23/04/2020	Baillie Gifford Overseas	Sale	-26506	Ordinary Shares	-285 HSBC Custody Nominees (Australia) Limited
27/04/2020	Baillie Gifford Overseas	Purchase	18020	Ordinary Shares	190 HSBC Custody Nominees (Australia) Limited

Date of Change	Person whose relevant interest changed	Nature of change	Considerations given in relation to change (GBP)	Classes and number of Securities affected	Person's Votes Affected
27/04/2020	Baillie Gifford Overseas	Purchase	616290	Ordinary Shares 6498	HSBC Custody Nominees (Australia) Limited
27/04/2020	Baillie Gifford Overseas	Purchase	223735	Ordinary Shares 2359	HSBC Custody Nominees (Australia) Limited
27/04/2020	Baillie Gifford Overseas	Sale	-14234	Ordinary Shares -150	HSBC Custody Nominees (Australia) Limited
28/04/2020	Baillie Gifford Overseas	Sale	-410867	Ordinary Shares -4259	HSBC Custody Nominees (Australia) Limited
28/04/2020	Baillie Gifford Overseas	Purchase	299134	Ordinary Shares 3092	HSBC Custody Nominees (Australia) Limited
28/04/2020	Baillie Gifford Overseas	Sale	-885346	Ordinary Shares -9177	HSBC Custody Nominees (Australia) Limited
29/04/2020	Baillie Gifford Overseas	Purchase	33442	Ordinary Shares 344	HSBC Custody Nominees (Australia) Limited
29/04/2020	Baillie Gifford Overseas	Sale	-20570	Ordinary Shares -214	HSBC Custody Nominees (Australia) Limited
29/04/2020	Baillie Gifford & Co	Purchase	732248	Ordinary Shares 7611	HSBC Custody Nominees (Australia) Limited
30/04/2020	Baillie Gifford Overseas	Purchase	34707	Ordinary Shares 357	HSBC Custody Nominees (Australia) Limited
30/04/2020	Baillie Gifford Overseas	Purchase	19833	Ordinary Shares 204	HSBC Custody Nominees (Australia) Limited
30/04/2020	Baillie Gifford Overseas	Purchase	105970	Ordinary Shares 1090	HSBC Custody Nominees (Australia) Limited

Signature

print name Lindsay Gold

capacity Compliance Director

sign here



date 30.04.2020

Annexure 3

Cochlear Limited – ACN 002 618 073

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities		Person's votes
Baillie Gifford & Co	HSBC Custody Nominees (Australia) Limited	-	Baillie Gifford & Co and Baillie Gifford Overseas Limited have power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers	Ordinary shares	382,229	382,229
Baillie Gifford Overseas Limited	HSBC Custody Nominees (Australia) Limited	-		Ordinary shares	3,275,265	3,275,265
Baillie Gifford Overseas Limited	JP Morgan Nominees Australia Limited	-		Ordinary shares	440,713	440,713

This is annexure 3 of 1 page referred to in Form 604 – Notice of change in interests of substantial holder

Signature

print name Lindsay Gold

capacity Compliance Director

sign here



date 30.04.2020

