Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

 Company Name/Scheme
 Cochlear Ltd

 ACN/ARSN
 118 549 910

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 13 / 11 / 2025

The previous notice was given to the company on 05 / 11 / 2025

The previous notice was dated 03 / 11 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDINARY	3,401,380	5.20%	4,059,484	6.21%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 4,059,484	4,059,484

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Fund Services		
sign here		date	17/11/2025		

Annexure A

This is Annexure A of 1 page referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 17/11/2025

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)		I number of es affected	Person's votes affected
4/11/2025	JPMorgan Nominees Australia Ltd	BUY	281.29	ORD	12,178	12,178
4/11/2025	JPMorgan Nominees Australia Ltd	BUY	280.68	ORD	17,636	17,636
5/11/2025	JPMorgan Nominees Australia Ltd	BUY	284.21	ORD	9,200	9,200
5/11/2025	JPMorgan Nominees Australia Ltd	BUY	284.23	ORD	3,149	3,149
5/11/2025	JPMorgan Nominees Australia Ltd	SELL	286.35	ORD	-16	-16
6/11/2025	JPMorgan Nominees Australia Ltd	BUY	283.67	ORD	14,870	14,870
6/11/2025	JPMorgan Nominees Australia Ltd	BUY	284.39	ORD	5,450	5,450
7/11/2025	JPMorgan Nominees Australia Ltd	BUY	284.73	ORD	14,678	14,678
7/11/2025	JPMorgan Nominees Australia Ltd	BUY	285.55	ORD	136,943	136,943
7/11/2025	JPMorgan Nominees Australia Ltd	SELL	285.39	ORD	-25	-25
10/11/2025	JPMorgan Nominees Australia Ltd	BUY	283.15	ORD	79,498	79,498
10/11/2025	JPMorgan Nominees Australia Ltd	BUY	284.68	ORD	334	334
10/11/2025	JPMorgan Nominees Australia Ltd	BUY	283.15	ORD	8,800	8,800
11/11/2025	JPMorgan Nominees Australia Ltd	BUY	286.80	ORD	112,095	112,095
11/11/2025	JPMorgan Nominees Australia Ltd	BUY	286.80	ORD	23,257	23,257
11/11/2025	JPMorgan Nominees Australia Ltd	BUY	286.75	ORD	6	6
13/11/2025	JPMorgan Nominees Australia Ltd	BUY	285.36	ORD	220,000	220,000
13/11/2025	JPMorgan Nominees Australia Ltd	BUY	283.26	ORD	51	51