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COCHLEAR LIMITED COMPLETES DEBT REFINANCING

Cochlear Limited (COH.AX) is pleased to announce that it has successfully completed the refinancing of its corporate debt facilities that were due to expire from 2010.

The new facility is a multi option revolving facility of \$300 million with a duration of three years being June 2012. This facility is in addition to the funding arrangements for the global headquarters announced yesterday.

The debt has been priced to current market margin levels.

Westpac Banking Corporation is the sole lender for the facility.

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