

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Cochlear Limited
ABN	96 002 618 073

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Christopher Michael Smith
Date of last notice	30 August 2017
Date that director ceased to be director	02 January 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
a) 13,000 Shares
b) 97,197 LTI Options
c) 15,377 LTI Performance Rights
d) 5,757 STI Performance Rights

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>See "Number & class of securities"</p>	<p>N/A</p>

Part 3 – Director's interests in contracts

Detail of contract	<p>Mr Smith previously entered into a financing arrangement in relation to fully paid ordinary shares in Cochlear Limited.</p> <p>The financing arrangement is currently in place in respect of 13,000 shares. As part of this financing arrangement, a collar is in place with the financier for the 13,000 shares which expires in February 2018.</p>
Nature of interest	Direct
Name of registered holder (if issued securities)	Christopher Michael Smith
No. and class of securities to which interest relates	13,000 Shares

+ See chapter 19 for defined terms.