

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Cochlear Limited (COH)ACN/ARSN 002 618 073**1. Details of substantial holder (1)**Name Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)ACN/ARSN (if applicable) 100 325 184The holder became a substantial holder on 26/03/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY FULLY PAID	2,882,645	2,882,645	5.01

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REFER TO ANNEXURE A PART 1 AND PART 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER TO ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER TO ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER TO ANNEXURE D	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE E	

Signature

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**

sign here  date **28 / 03 / 2018**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

COCHLEAR LIMITED**Annexure A - Part 1**

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	2,882,645	Ordinary fully paid
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	2,882,645	Ordinary fully paid

This is Annexure "A - Part 1" s as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok
Company Secretary

Date: 28/03/2018

COCHLEAR LIMITED

Annexure A - Part 2

Affiliated Investment Managers
Antipodes Partners Limited (ACN 602 042 035)
Hyperion Asset Management Limited (ACN 080 135 897)
Firetrail Investments Pty Ltd (ACN 622 377 913)
Palisade Investment Partners Limited (ACN 124 326 361)
Plato Investment Management Limited (ACN 120 730 136)
Resolution Capital Limited (ACN 108 584 167)
Solaris Investment Management Limited (ACN 128 512 621)
Spheria Asset Management Pty Ltd (ACN 611 081 326)
Two Trees Investment Management Pty Limited (ACN 616 424 170)

This is Annexure "A - Part 2" as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok
Company Secretary
Date: 28/03/2018

COCHLEAR LIMITED**Annexure B**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas Securities Services	BNP Paribas Securities Services	252,979	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	NAB Custodial Services	NAB Custodial Services	255,332	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	989,532	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Northern Trust	Northern Trust	24,434	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citibank	Citibank	149,537	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	RBC Investor Services Trust	RBC Investor Services Trust	577,402	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street	State Street	566,670	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Bank of New York	Bank of New York	57,337	Ordinary fully paid
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	HSBC	HSBC	9,422	Ordinary fully paid

This is Annexure "B" of 1 page as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok
Company Secretary
Date: 28/03/2018

COCHLEAR LIMITED

Annexure C

Holder of relevant interest	Date of acquisition	Consideration	Number of securities	Class of Securities
		Cash		
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	27/11/2017	-\$ 64,184.45	- 350	Ordinary fully paid
As above	27/11/2017	-\$ 91,692.10	- 500	Ordinary fully paid
As above	29/11/2017	-\$ 22,076.62	- 120	Ordinary fully paid
As above	29/11/2017	-\$ 36,978.34	- 201	Ordinary fully paid
As above	29/11/2017	-\$ 408,233.51	- 2,219	Ordinary fully paid
As above	29/11/2017	-\$ 4,231.35	- 23	Ordinary fully paid
As above	29/11/2017	-\$ 544,556.65	- 2,960	Ordinary fully paid
As above	29/11/2017	-\$ 71,197.10	- 387	Ordinary fully paid
As above	29/11/2017	-\$ 82,235.41	- 447	Ordinary fully paid
As above	29/11/2017	-\$ 86,112.62	- 468	Ordinary fully paid
As above	29/11/2017	-\$ 10,118.45	- 55	Ordinary fully paid
As above	29/11/2017	-\$ 1,812,306.59	- 9,851	Ordinary fully paid
As above	1/12/2017	-\$ 2,095,923.40	- 11,530	Ordinary fully paid
As above	11/12/2017	-\$ 2,043,845.54	- 11,357	Ordinary fully paid
As above	11/12/2017	-\$ 2,339.52	- 13	Ordinary fully paid
As above	11/12/2017	-\$ 2,378,397.68	- 13,216	Ordinary fully paid
As above	11/12/2017	-\$ 362,806.43	- 2,016	Ordinary fully paid
As above	11/12/2017	-\$ 4,139.17	- 23	Ordinary fully paid
As above	11/12/2017	-\$ 431,912.41	- 2,400	Ordinary fully paid
As above	11/12/2017	-\$ 616,015.08	- 3,423	Ordinary fully paid
As above	11/12/2017	-\$ 79,903.80	- 444	Ordinary fully paid
As above	11/12/2017	-\$ 899.82	- 5	Ordinary fully paid
As above	11/12/2017	-\$ 103,838.94	- 577	Ordinary fully paid
As above	11/12/2017	-\$ 104,558.79	- 581	Ordinary fully paid
As above	11/12/2017	-\$ 170,092.78	- 945	Ordinary fully paid
As above	12/12/2017	-\$ 224,617.84	- 1,260	Ordinary fully paid
As above	12/12/2017	-\$ 29,235.97	- 164	Ordinary fully paid
As above	12/12/2017	-\$ 356.54	- 2	Ordinary fully paid
As above	12/12/2017	-\$ 37,792.85	- 212	Ordinary fully paid
As above	12/12/2017	-\$ 38,149.37	- 214	Ordinary fully paid
As above	12/12/2017	-\$ 62,039.79	- 348	Ordinary fully paid
As above	12/12/2017	-\$ 745,339.04	- 4,181	Ordinary fully paid
As above	12/12/2017	-\$ 867,274.44	- 4,865	Ordinary fully paid
As above	12/12/2017	-\$ 891.33	- 5	Ordinary fully paid
As above	12/12/2017	-\$ 132,274.96	- 742	Ordinary fully paid
As above	12/12/2017	-\$ 157,589.02	- 884	Ordinary fully paid
As above	12/12/2017	-\$ 1,604.42	- 9	Ordinary fully paid
As above	18/12/2017	-\$ 201,768.86	- 1,146	Ordinary fully paid
As above	18/12/2017	-\$ 229,939.03	- 1,306	Ordinary fully paid

As above	18/12/2017	-\$	238,214.03	-	1,353	Ordinary fully paid
As above	18/12/2017	-\$	261,102.29	-	1,483	Ordinary fully paid
As above	18/12/2017	-\$	30,282.94	-	172	Ordinary fully paid
As above	18/12/2017	-\$	1,056.38	-	6	Ordinary fully paid
As above	18/12/2017	-\$	1,109,200.56	-	6,300	Ordinary fully paid
As above	19/12/2017	-\$	176.51	-	1	Ordinary fully paid
As above	19/12/2017	-\$	21,533.75	-	122	Ordinary fully paid
As above	19/12/2017	-\$	24,534.35	-	139	Ordinary fully paid
As above	19/12/2017	-\$	25,416.88	-	144	Ordinary fully paid
As above	19/12/2017	-\$	27,887.96	-	158	Ordinary fully paid
As above	19/12/2017	-\$	3,177.11	-	18	Ordinary fully paid
As above	19/12/2017	-\$	48,009.66	-	272	Ordinary fully paid
As above	19/12/2017	-\$	118,788.60	-	673	Ordinary fully paid
As above	4/01/2018	-\$	18,292.57	-	107	Ordinary fully paid
As above	10/01/2018	-\$	3,298.33	-	19	Ordinary fully paid
As above	10/01/2018	-\$	662,791.94	-	3,818	Ordinary fully paid
As above	10/01/2018	-\$	1,388.77	-	8	Ordinary fully paid
As above	10/01/2018	-\$	155,046.64	-	893	Ordinary fully paid
As above	11/01/2018	-\$	170.85	-	1	Ordinary fully paid
As above	11/01/2018	-\$	170,159.05	-	1,003	Ordinary fully paid
As above	11/01/2018	-\$	198,320.95	-	1,169	Ordinary fully paid
As above	11/01/2018	-\$	296,209.05	-	1,746	Ordinary fully paid
As above	11/01/2018	-\$	30,757.71	-	180	Ordinary fully paid
As above	11/01/2018	-\$	313,343.72	-	1,847	Ordinary fully paid
As above	11/01/2018	-\$	339.31	-	2	Ordinary fully paid
As above	11/01/2018	-\$	341.69	-	2	Ordinary fully paid
As above	11/01/2018	-\$	362,882.80	-	2,124	Ordinary fully paid
As above	11/01/2018	-\$	45,787.47	-	268	Ordinary fully paid
As above	11/01/2018	-\$	46,484.12	-	274	Ordinary fully paid
As above	11/01/2018	-\$	52,252.22	-	308	Ordinary fully paid
As above	11/01/2018	-\$	53,304.82	-	312	Ordinary fully paid
As above	11/01/2018	-\$	79,615.53	-	466	Ordinary fully paid
As above	11/01/2018	-\$	84,057.60	-	492	Ordinary fully paid
As above	11/01/2018	-\$	114,871.52	-	677	Ordinary fully paid
As above	11/01/2018	-\$	12,471.96	-	73	Ordinary fully paid
As above	11/01/2018	-\$	1,351,432.62	-	7,966	Ordinary fully paid
As above	11/01/2018	-\$	1,357.19	-	8	Ordinary fully paid
As above	11/01/2018	-\$	14,009.60	-	82	Ordinary fully paid
As above	12/01/2018	-\$	1,682.15	-	10	Ordinary fully paid
As above	12/01/2018	-\$	249,295.98	-	1,482	Ordinary fully paid
As above	12/01/2018	-\$	285,462.40	-	1,697	Ordinary fully paid
As above	12/01/2018	-\$	3,027.88	-	18	Ordinary fully paid
As above	12/01/2018	-\$	353,926.29	-	2,104	Ordinary fully paid
As above	12/01/2018	-\$	369,570.36	-	2,197	Ordinary fully paid
As above	12/01/2018	-\$	52,146.93	-	310	Ordinary fully paid
As above	12/01/2018	-\$	529,039.06	-	3,145	Ordinary fully paid
As above	12/01/2018	-\$	59,043.79	-	351	Ordinary fully paid

As above	12/01/2018	-\$ 83,939.75	- 499	Ordinary fully paid
As above	12/01/2018	-\$ 841.07	- 5	Ordinary fully paid
As above	12/01/2018	-\$ 1,224,611.89	- 7,280	Ordinary fully paid
As above	12/01/2018	-\$ 142,333.47	- 846	Ordinary fully paid
As above	15/01/2018	-\$ 1,674.01	- 10	Ordinary fully paid
As above	15/01/2018	-\$ 201,382.99	- 1,203	Ordinary fully paid
As above	15/01/2018	-\$ 210,422.62	- 1,257	Ordinary fully paid
As above	15/01/2018	-\$ 29,629.92	- 177	Ordinary fully paid
As above	15/01/2018	-\$ 301,153.77	- 1,799	Ordinary fully paid
As above	15/01/2018	-\$ 33,647.54	- 201	Ordinary fully paid
As above	15/01/2018	-\$ 47,709.18	- 285	Ordinary fully paid
As above	15/01/2018	-\$ 502.21	- 3	Ordinary fully paid
As above	15/01/2018	-\$ 696,888.93	- 4,163	Ordinary fully paid
As above	15/01/2018	-\$ 81,034.91	- 484	Ordinary fully paid
As above	15/01/2018	-\$ 1,004.40	- 6	Ordinary fully paid
As above	15/01/2018	-\$ 123,541.68	- 738	Ordinary fully paid
As above	15/01/2018	-\$ 141,955.76	- 848	Ordinary fully paid
As above	15/01/2018	-\$ 162,546.04	- 971	Ordinary fully paid
As above	16/01/2018	-\$ 16,750.00	- 100	Ordinary fully paid
As above	16/01/2018	-\$ 18,061.39	- 108	Ordinary fully paid
As above	16/01/2018	-\$ 242,540.11	- 1,448	Ordinary fully paid
As above	16/01/2018	-\$ 254,600.12	- 1,520	Ordinary fully paid
As above	16/01/2018	-\$ 273,527.63	- 1,633	Ordinary fully paid
As above	16/01/2018	-\$ 301,500.14	- 1,800	Ordinary fully paid
As above	16/01/2018	-\$ 304,682.64	- 1,819	Ordinary fully paid
As above	16/01/2018	-\$ 4,187.50	- 25	Ordinary fully paid
As above	16/01/2018	-\$ 42,545.02	- 254	Ordinary fully paid
As above	16/01/2018	-\$ 546,552.76	- 3,263	Ordinary fully paid
As above	16/01/2018	-\$ 795,960.38	- 4,752	Ordinary fully paid
As above	16/01/2018	-\$ 837.51	- 5	Ordinary fully paid
As above	16/01/2018	-\$ 89,277.54	- 533	Ordinary fully paid
As above	16/01/2018	-\$ 116,431.21	- 695	Ordinary fully paid
As above	16/01/2018	-\$ 1,339.99	- 8	Ordinary fully paid
As above	17/01/2018	-\$ 170,722.80	- 1,018	Ordinary fully paid
As above	17/01/2018	-\$ 312,097.37	- 1,861	Ordinary fully paid
As above	17/01/2018	-\$ 6,205.04	- 37	Ordinary fully paid
As above	17/01/2018	-\$ 78,317.83	- 467	Ordinary fully paid
As above	17/01/2018	-\$ 1,173.93	- 7	Ordinary fully paid
As above	18/01/2018	-\$ 171,470.01	- 1,040	Ordinary fully paid
As above	18/01/2018	-\$ 197,355.38	- 1,197	Ordinary fully paid
As above	18/01/2018	-\$ 222,581.25	- 1,350	Ordinary fully paid
As above	18/01/2018	-\$ 228,351.88	- 1,385	Ordinary fully paid
As above	18/01/2018	-\$ 357,613.89	- 2,169	Ordinary fully paid
As above	18/01/2018	-\$ 4,781.38	- 29	Ordinary fully paid
As above	18/01/2018	-\$ 54,408.75	- 330	Ordinary fully paid
As above	18/01/2018	-\$ 64,960.76	- 394	Ordinary fully paid
As above	18/01/2018	-\$ 76,184.46	- 462	Ordinary fully paid

As above	18/01/2018	-\$	84,910.63	-	515	Ordinary fully paid
As above	18/01/2018	-\$	858,998.80	-	5,210	Ordinary fully paid
As above	18/01/2018	-\$	973,751.79	-	5,906	Ordinary fully paid
As above	18/01/2018	-\$	989.24	-	6	Ordinary fully paid
As above	18/01/2018	-\$	1,154.12	-	7	Ordinary fully paid
As above	19/01/2018	-\$	1,811.19	-	11	Ordinary fully paid
As above	19/01/2018	-\$	1,943,404.07	-	11,803	Ordinary fully paid
As above	19/01/2018	-\$	2,305.15	-	14	Ordinary fully paid
As above	19/01/2018	-\$	297,034.73	-	1,804	Ordinary fully paid
As above	19/01/2018	-\$	331,611.95	-	2,014	Ordinary fully paid
As above	19/01/2018	-\$	381,666.59	-	2,318	Ordinary fully paid
As above	19/01/2018	-\$	430,733.29	-	2,616	Ordinary fully paid
As above	19/01/2018	-\$	441,765.07	-	2,683	Ordinary fully paid
As above	19/01/2018	-\$	65,861.36	-	400	Ordinary fully paid
As above	19/01/2018	-\$	691,873.58	-	4,202	Ordinary fully paid
As above	19/01/2018	-\$	9,385.25	-	57	Ordinary fully paid
As above	19/01/2018	-\$	105,213.52	-	639	Ordinary fully paid
As above	19/01/2018	-\$	147,223.73	-	894	Ordinary fully paid
As above	19/01/2018	-\$	1,528,806.81	-	9,285	Ordinary fully paid
As above	22/01/2018	-\$	1,949.50	-	12	Ordinary fully paid
As above	22/01/2018	-\$	264,805.51	-	1,630	Ordinary fully paid
As above	22/01/2018	-\$	304,770.03	-	1,876	Ordinary fully paid
As above	22/01/2018	-\$	343,922.24	-	2,117	Ordinary fully paid
As above	22/01/2018	-\$	353,019.87	-	2,173	Ordinary fully paid
As above	22/01/2018	-\$	48,737.21	-	300	Ordinary fully paid
As above	22/01/2018	-\$	552,517.51	-	3,401	Ordinary fully paid
As above	22/01/2018	-\$	7,473.03	-	46	Ordinary fully paid
As above	22/01/2018	-\$	83,828.00	-	516	Ordinary fully paid
As above	22/01/2018	-\$	117,475.51	-	723	Ordinary fully paid
As above	22/01/2018	-\$	1,299.66	-	8	Ordinary fully paid
As above	22/01/2018	-\$	1,440,671.97	-	8,868	Ordinary fully paid
As above	22/01/2018	-\$	1,445,220.77	-	8,896	Ordinary fully paid
As above	23/01/2018	-\$	255,555.92	-	1,562	Ordinary fully paid
As above	23/01/2018	-\$	27,813.38	-	170	Ordinary fully paid
As above	23/01/2018	-\$	281,778.38	-	1,722	Ordinary fully paid
As above	23/01/2018	-\$	3,108.56	-	19	Ordinary fully paid
As above	23/01/2018	-\$	3,435.77	-	21	Ordinary fully paid
As above	23/01/2018	-\$	3,666,131.24	-	22,408	Ordinary fully paid
As above	23/01/2018	-\$	538,270.78	-	3,290	Ordinary fully paid
As above	23/01/2018	-\$	583,426.64	-	3,566	Ordinary fully paid
As above	23/01/2018	-\$	612,385.28	-	3,743	Ordinary fully paid
As above	23/01/2018	-\$	612,712.49	-	3,745	Ordinary fully paid
As above	23/01/2018	-\$	104,218.39	-	637	Ordinary fully paid
As above	23/01/2018	-\$	14,724.73	-	90	Ordinary fully paid
As above	23/01/2018	-\$	1,525,645.93	-	9,325	Ordinary fully paid
As above	25/01/2018	-\$	187,619.85	-	1,110	Ordinary fully paid
As above	25/01/2018	-\$	193,535.79	-	1,145	Ordinary fully paid

As above	25/01/2018	-\$	20,959.34	-	124	Ordinary fully paid
As above	25/01/2018	-\$	213,819.02	-	1,265	Ordinary fully paid
As above	25/01/2018	-\$	2,197.35	-	13	Ordinary fully paid
As above	25/01/2018	-\$	248,807.58	-	1,472	Ordinary fully paid
As above	25/01/2018	-\$	29,748.73	-	176	Ordinary fully paid
As above	25/01/2018	-\$	401,607.88	-	2,376	Ordinary fully paid
As above	25/01/2018	-\$	41,073.54	-	243	Ordinary fully paid
As above	25/01/2018	-\$	676.11	-	4	Ordinary fully paid
As above	25/01/2018	-\$	83,681.72	-	495	Ordinary fully paid
As above	25/01/2018	-\$	869,643.34	-	5,145	Ordinary fully paid
As above	25/01/2018	-\$	1,014.16	-	6	Ordinary fully paid
As above	25/01/2018	-\$	1,086,166.79	-	6,426	Ordinary fully paid
As above	29/01/2018	-\$	266,689.52	-	1,552	Ordinary fully paid
As above	29/01/2018	-\$	275,281.33	-	1,602	Ordinary fully paid
As above	29/01/2018	-\$	29,727.63	-	173	Ordinary fully paid
As above	29/01/2018	-\$	303,977.95	-	1,769	Ordinary fully paid
As above	29/01/2018	-\$	3,093.04	-	18	Ordinary fully paid
As above	29/01/2018	-\$	353,638.56	-	2,058	Ordinary fully paid
As above	29/01/2018	-\$	42,099.82	-	245	Ordinary fully paid
As above	29/01/2018	-\$	570,839.31	-	3,322	Ordinary fully paid
As above	29/01/2018	-\$	58,424.26	-	340	Ordinary fully paid
As above	29/01/2018	-\$	859.17	-	5	Ordinary fully paid
As above	29/01/2018	-\$	118,757.73	-	691	Ordinary fully paid
As above	29/01/2018	-\$	1,236,188.44	-	7,194	Ordinary fully paid
As above	29/01/2018	-\$	1,374.69	-	8	Ordinary fully paid
As above	29/01/2018	-\$	1,543,946.78	-	8,985	Ordinary fully paid
As above	30/01/2018	-\$	261,345.93	-	1,534	Ordinary fully paid
As above	30/01/2018	-\$	28,281.24	-	166	Ordinary fully paid
As above	30/01/2018	-\$	2,896.28	-	17	Ordinary fully paid
As above	30/01/2018	-\$	335,797.15	-	1,971	Ordinary fully paid
As above	30/01/2018	-\$	374,811.62	-	2,200	Ordinary fully paid
As above	30/01/2018	-\$	386,907.83	-	2,271	Ordinary fully paid
As above	30/01/2018	-\$	40,036.70	-	235	Ordinary fully paid
As above	30/01/2018	-\$	542,284.28	-	3,183	Ordinary fully paid
As above	30/01/2018	-\$	55,540.27	-	326	Ordinary fully paid
As above	30/01/2018	-\$	851.84	-	5	Ordinary fully paid
As above	30/01/2018	-\$	112,802.31	-	662	Ordinary fully paid
As above	30/01/2018	-\$	1,174,352.97	-	6,893	Ordinary fully paid
As above	30/01/2018	-\$	1,362.95	-	8	Ordinary fully paid
As above	30/01/2018	-\$	1,466,706.04	-	8,609	Ordinary fully paid
As above	31/01/2018	-\$	172.40	-	1	Ordinary fully paid
As above	31/01/2018	-\$	19,830.07	-	115	Ordinary fully paid
As above	31/01/2018	-\$	205,682.42	-	1,193	Ordinary fully paid
As above	31/01/2018	-\$	245,681.01	-	1,425	Ordinary fully paid
As above	31/01/2018	-\$	256,887.52	-	1,490	Ordinary fully paid
As above	31/01/2018	-\$	285,852.01	-	1,658	Ordinary fully paid
As above	31/01/2018	-\$	45,860.45	-	266	Ordinary fully paid

As above	31/01/2018	-\$	4,827.42	-	28	Ordinary fully paid
As above	31/01/2018	-\$	517.23	-	3	Ordinary fully paid
As above	31/01/2018	-\$	58,791.04	-	341	Ordinary fully paid
As above	31/01/2018	-\$	7,068.72	-	41	Ordinary fully paid
As above	31/01/2018	-\$	94,996.66	-	551	Ordinary fully paid
As above	31/01/2018	-\$	9,827.24	-	57	Ordinary fully paid
As above	2/02/2018	-\$	281,665.69	-	1,615	Ordinary fully paid
As above	2/02/2018	-\$	317,942.15	-	1,823	Ordinary fully paid
As above	2/02/2018	-\$	348,637.61	-	1,999	Ordinary fully paid
As above	2/02/2018	-\$	5,929.81	-	34	Ordinary fully paid
As above	2/02/2018	-\$	74,820.18	-	429	Ordinary fully paid
As above	2/02/2018	-\$	1,084,805.34	-	6,220	Ordinary fully paid
As above	8/02/2018	-\$	2,244.37	-	13	Ordinary fully paid
As above	8/02/2018	-\$	2,417.01	-	14	Ordinary fully paid
As above	8/02/2018	-\$	265,698.67	-	1,539	Ordinary fully paid
As above	8/02/2018	-\$	3,097,228.18	-	17,940	Ordinary fully paid
As above	8/02/2018	-\$	391,901.22	-	2,270	Ordinary fully paid
As above	8/02/2018	-\$	432,645.14	-	2,506	Ordinary fully paid
As above	8/02/2018	-\$	516,978.12	-	2,994	Ordinary fully paid
As above	8/02/2018	-\$	5,524.60	-	32	Ordinary fully paid
As above	8/02/2018	-\$	796,578.08	-	4,614	Ordinary fully paid
As above	8/02/2018	-\$	844,400.40	-	4,891	Ordinary fully paid
As above	8/02/2018	-\$	855,794.87	-	4,957	Ordinary fully paid
As above	8/02/2018	-\$	154,688.77	-	896	Ordinary fully paid
As above	8/02/2018	-\$	1,649,610.67	-	9,555	Ordinary fully paid
As above	9/02/2018	-\$	2,068,812.11	-	12,229	Ordinary fully paid
As above	9/02/2018	-\$	2,320,710.16	-	13,718	Ordinary fully paid
As above	12/02/2018	-\$	275,064.02	-	1,617	Ordinary fully paid
As above	12/02/2018	-\$	290,373.71	-	1,707	Ordinary fully paid
As above	12/02/2018	-\$	39,635.08	-	233	Ordinary fully paid
As above	12/02/2018	-\$	731,292.50	-	4,299	Ordinary fully paid
As above	13/02/2018	-\$	43,298.25	-	253	Ordinary fully paid
As above	14/02/2018	\$	24,180.28		136	Ordinary fully paid
As above	14/02/2018	\$	146,326.25		823	Ordinary fully paid
As above	14/02/2018	\$	171,751.10		966	Ordinary fully paid
As above	19/02/2018	\$	254,965.50		1,446	Ordinary fully paid
As above	23/02/2018	-\$	134,995.75	-	748	Ordinary fully paid
As above	26/02/2018	-\$	45,147.39	-	248	Ordinary fully paid
As above	26/02/2018	-\$	58,254.70	-	320	Ordinary fully paid
As above	26/02/2018	-\$	10,012.52	-	55	Ordinary fully paid
As above	27/02/2018	-\$	83,727.70	-	459	Ordinary fully paid
As above	27/02/2018	-\$	8,938.25	-	49	Ordinary fully paid
As above	28/02/2018	-\$	56,606.64	-	309	Ordinary fully paid
As above	28/02/2018	-\$	6,228.56	-	34	Ordinary fully paid
As above	1/03/2018	-\$	239,412.64	-	1,318	Ordinary fully paid
As above	1/03/2018	-\$	282,644.97	-	1,556	Ordinary fully paid
As above	1/03/2018	-\$	28,700.45	-	158	Ordinary fully paid

As above	1/03/2018	-\$	10,898.90	-	60	Ordinary fully paid
As above	1/03/2018	-\$	152,584.68	-	840	Ordinary fully paid
As above	2/03/2018	-\$	36,062.21	-	201	Ordinary fully paid
As above	7/03/2018	-\$	62,791.27	-	342	Ordinary fully paid
As above	7/03/2018	-\$	749,456.00	-	4,082	Ordinary fully paid
As above	7/03/2018	-\$	96,940.90	-	528	Ordinary fully paid
As above	7/03/2018	-\$	15,973.22	-	87	Ordinary fully paid
As above	7/03/2018	-\$	161,935.37	-	882	Ordinary fully paid
As above	15/03/2018	-\$	25,746.71	-	136	Ordinary fully paid
As above	15/03/2018	-\$	26,882.60	-	142	Ordinary fully paid
As above	15/03/2018	-\$	7,572.57	-	40	Ordinary fully paid
As above	15/03/2018	-\$	156,752.08	-	828	Ordinary fully paid
As above	19/03/2018	-\$	20,641.97	-	109	Ordinary fully paid
As above	19/03/2018	-\$	238,992.40	-	1,262	Ordinary fully paid
As above	19/03/2018	-\$	101,126.73	-	534	Ordinary fully paid
As above	19/03/2018	-\$	1,095,918.39	-	5,787	Ordinary fully paid
As above	19/03/2018	-\$	147,713.20	-	780	Ordinary fully paid
As above	23/03/2018	\$	70,714.79		385	Ordinary fully paid
As above	23/03/2018	\$	1,180,294.26		6,426	Ordinary fully paid
As above	23/03/2018	\$	176,511.48		961	Ordinary fully paid
As above	26/03/2018	\$	201,025.19		1,095	Ordinary fully paid
As above	13/12/2017	\$	190,537.06		1,081	Ordinary fully paid
As above	30/01/2018	\$	212,116.58		1,242	Ordinary fully paid
As above	8/02/2018	\$	364,603.58		2,115	Ordinary fully paid
As above	24/01/2018	\$	42,750.00		250	Ordinary fully paid
As above	2/02/2018	\$	78,481.65		449	Ordinary fully paid
As above	14/02/2018	\$	9,709.77		55	Ordinary fully paid
As above	2/02/2018	\$	1,029,525.47		5,890	Ordinary fully paid
As above	14/02/2018	\$	148,294.69		840	Ordinary fully paid
As above	7/03/2018	-\$	208,043.14	-	1,118	Ordinary fully paid
As above	9/03/2018	-\$	37,475.04	-	200	Ordinary fully paid
As above	5/03/2018	-\$	42,672.86	-	236	Ordinary fully paid
As above	5/03/2018	-\$	561,075.77	-	3,103	Ordinary fully paid
As above	14/03/2018	\$	567,556.80		2,984	Ordinary fully paid
As above	27/03/2018	\$	100,870.77		546	Ordinary fully paid
As above	27/03/2018	\$	574,741.70		3,111	Ordinary fully paid
As above	27/03/2018	\$	1,165,925.70		6,311	Ordinary fully paid
As above	27/03/2018	\$	214,119.46		1,159	Ordinary fully paid
As above	27/03/2018	\$	599,312.78		3,244	Ordinary fully paid
As above	27/03/2018	\$	65,030.24		352	Ordinary fully paid
As above	27/03/2018	\$	945,340.17		5,117	Ordinary fully paid
As above	27/03/2018	\$	104,196.18		564	Ordinary fully paid
As above	27/03/2018	\$	1,301,528.53		7,045	Ordinary fully paid
As above	27/03/2018	\$	794,772.99		4,302	Ordinary fully paid
As above	27/03/2018	\$	831,721.99		4,502	Ordinary fully paid
As above	27/03/2018	\$	770,756.14		4,172	Ordinary fully paid
As above	27/03/2018	\$	1,847.45		10	Ordinary fully paid

As above	27/03/2018	\$ 1,203,613.68	6,515	Ordinary fully paid
As above	27/03/2018	\$ 2,589,385.92	14,016	Ordinary fully paid
As above	27/03/2018	\$ 56,901.46	308	Ordinary fully paid
As above	27/03/2018	\$ 15,149.09	82	Ordinary fully paid
As above	27/03/2018	\$ 201,187.31	1,089	Ordinary fully paid
As above	27/03/2018	\$ 115,096.14	623	Ordinary fully paid

This is Annexure "C" as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok
Company Secretary
Date: 28/03/2018

COCHLEAR LIMITED**Annexure D**

Name	ACN	Nature of Association
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.

This is Annexure "D" as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok
Company Secretary
Date: 28/03/2018

COCHLEAR LIMITED**Annexure E**

Name	Address
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

This is Annexure "E" as mentioned in form 603 Notice of initial substantial holder



Calvin Kwok
Company Secretary
Date: 28/03/2018
