

ASX Announcement

17 December 2021

Appointment of Michael del Prado to the Cochlear Limited Board

Cochlear Limited (Cochlear) today announced the appointment of Michael del Prado to the Cochlear Board. Mr del Prado's appointment will become effective on 1 January 2022.

Mr del Prado has had a distinguished executive career of more than 30 years in the medical device and pharmaceutical industries with senior leadership roles in Johnson and Johnson medical device businesses across the globe, including the United States, Europe, the Middle East & Africa, and Asia-Pacific. For six years, Mr del Prado was Company Group Chairman of Ethicon, the world's largest and most comprehensive surgical company, where he had overall responsibility for the business across the globe, driving its strategic, innovation, and commercialisation agenda and delivering on financial results worldwide. He also led J&J's Global Public Health efforts to enhance access to essential surgery.

Cochlear Chair, Alison Deans, welcomed Mr del Prado's appointment. "Given his deep knowledge of the medical device industry and his track record of building successful global medical device businesses, Michael is well-equipped to provide valuable strategic insight to the Cochlear Board.

From his base in the United States, our biggest market by revenue, Michael will bring deep international experience and expertise in driving innovation, leveraging new technologies and the prioritisation of growth opportunities across unique and diverse markets. His experience in growing businesses in emerging markets will be invaluable for Cochlear. We look forward to Michael joining the Board."

Mr del Prado is currently a Non-Executive Director of Ambu A/S, a medical device company listed on the NASDAQ OMX Copenhagen. He is a graduate of BS Industrial Engineering and also completed MBA and MA degrees.

Mr del Prado will be a Non-Executive Director and is considered by the Board to be independent. He resides in the greater Philadelphia area in the United States and holds dual United States and Philippines citizenship.

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This announcement is authorised by the Board of Directors.