

Growing opportunities

Half Year Report 2012



Hear now. And always



Cochlear Limited and its controlled entities
Interim Balance Sheet
As at 31 December 2011

	31 Dec 2011 \$'000	30 Jun 2011 \$'000
Current assets		
Cash and cash equivalents	74,948	72,423
Trade and other receivables	190,083	238,276
Inventories	92,524	106,126
Current tax receivables	11,265	3,936
Prepayments	8,594	9,123
Total current assets	377,414	429,884
Non-current assets		
Trade and other receivables	30,417	17,184
Property, plant and equipment	56,448	69,357
Goodwill	153,810	159,137
Other intangible assets	42,000	49,413
Deferred tax assets	37,718	16,072
Total non-current assets	320,393	311,163
Total assets	697,807	741,047
Current liabilities		
Trade and other payables	76,862	85,047
Loans and borrowings	40,000	60,000
Current tax liabilities	6,618	17,288
Provisions	76,557	42,393
Deferred revenue	17,532	18,732
Total current liabilities	217,569	223,460
Non-current liabilities		
Trade and other payables	1,916	-
Loans and borrowings	43,478	3,040
Provisions	39,596	11,264
Total non-current liabilities	84,990	14,304
Total liabilities	302,559	237,764
Net assets	395,248	503,283
Equity		
Share capital	121,271	119,737
Reserves	2,348	23,357
Retained earnings	271,629	360,189
Total equity	395,248	503,283