

ASX RELEASE

9 DECEMBER 2014

APPOINTMENT OF ALISON DEANS TO THE COCHLEAR LIMITED BOARD

Cochlear Limited, Sydney, 9 December 2014 (ASX:COH) today announced the appointment of Alison Deans to the Cochlear Board. Ms Deans' appointment will become effective on 1 January 2015.

Ms Deans has more than 20 years' experience in senior management and strategy consulting roles including the new digital world and e-commerce. She is well versed in the field of new technologies and their adaption into different business situations.

Ms Deans has developed deep expertise in relation to the challenges and opportunities presented by the digital economy.

Ms Deans has an initial background in consulting at McKinsey and then held a number of senior executive roles including as the Chief Executive Officer of eCorp Limited, Hoyts Cinemas and eBay Australia and New Zealand. Most recently Ms Deans was the Chief Executive Officer of the technology-based investment company netus Pty Ltd, which was acquired by Fairfax Media Limited in 2012.

Cochlear Chairman, Mr Rick Holliday-Smith welcomed Ms Deans' appointment: "Alison is clearly a very smart and articulate person, she is a strategic thinker with extensive experience in digital businesses, that together with her accomplished career in senior leadership roles make her a valuable addition to the Cochlear Board."

Ms Deans is currently a Non-Executive Director of Westpac Banking Corporation, Insurance Australia Group Limited and kikki.K Holdings Pty Ltd.

Ms Deans holds a Bachelor in Natural Sciences (Physics) from Cambridge University, a Masters of Business Administration from the Stanford Graduate School of Business and is a Graduate of the Australian Institute of Company Directors.

Ms Deans will be a Non-Executive Director and is considered by the Board to be independent.

Ends

Company contacts:

Neville Mitchell, CFO
p: + 61 2 9428 6555

Patrick Low
Senior Manager Corporate and Public Affairs
P: +61 435 658 623