

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cochlear Limited
ABN	96 002 618 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Diggory William Howitt
Date of last notice	19 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
Date of change	Changes 1 – 9: 18 August 2025 Change 10: 21 August 2025
No. of securities held prior to change	(a) 61,475 Shares (b) 0 Options (c) 68,429 LTI Options (d) 20,629 LTI Performance Rights (e) 6,704 STI Deferral Performance Rights

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Class	<p>(a) Fully paid ordinary shares in Cochlear Limited ("Shares")</p> <p>(b) Options over Shares ("Options")</p> <p>(c) Long term incentive Options subject to performance hurdles and vesting timeframes ("LTI Options")</p> <p>(d) Long term incentive Share rights subject to performance hurdles and vesting timeframes ("LTI Performance Rights")</p> <p>(e) Short term incentive Share rights subject to vesting timeframes ("STI Deferral Performance Rights")</p>
Number acquired	<p>Change 1: 2,670 Shares</p> <p>Change 2: 6,954 Shares</p> <p>Change 3: 10,904 Options</p>
Number disposed	<p>Change 4: 2,670 LTI Performance Rights</p> <p>Change 5: 2,671 LTI Performance Rights</p> <p>Change 6: 10,904 LTI Options</p> <p>Change 7: 10,904 LTI Options</p> <p>Change 8: 6,954 Options</p> <p>Change 9: 5,457 Shares</p> <p>Change 10: 1,500 Shares</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Changes 1 – 7 (excluding change 2): Nil</p> <p>Changes 2 and 8: 6,954 Options exercised at \$232.52 per Option</p> <p>Change 9: 5,457 Shares sold at \$297.82 per share</p> <p>Change 10: 1,500 Shares sold at \$302.30 per share</p>

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No. of securities held after change	<p>(a) 64,142 Shares</p> <p>(b) 3,950 Options</p> <p>(c) 46,621 LTI Options</p> <p>(d) 15,288 LTI Performance Rights</p> <p>(e) 6,704 STI Deferral Performance Rights</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Change 1: Vesting and exercise of LTI Performance Rights granted under the Cochlear Equity Incentive Plan (CEIP).</p> <p>Change 2: Shares from the cashless exercise of Options granted under the CEIP.</p> <p>Change 3: Vesting of LTI Options granted under the CEIP.</p> <p>Change 4: Vesting and exercise of LTI Performance Rights granted under the CEIP.</p> <p>Change 5: Lapse/ forfeiture of LTI Performance Rights granted under the CEIP as performance hurdles only partially satisfied.</p> <p>Change 6: Vesting of LTI Options granted under the CEIP.</p> <p>Change 7: Lapse/ forfeiture of LTI Options granted under the CEIP as performance hurdles only partially satisfied.</p> <p>Change 8: Cashless exercise of Options under the CEIP.</p> <p>Change 9: Sales of Shares (to fund exercise of LTI Options).</p> <p>Change 10: On-market sale of Shares.</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.